

*** ONTARIO INCOME SECURITY
& TAX BENEFIT PROGRAMS ***

Ontario Guaranteed Annual Income System

- ❖ The Guaranteed Annual Income System (GAINS) ensures a guaranteed minimum income for Ontario senior citizens by providing monthly payments to qualifying pensioners.

GAINS Payment	Single	Couple
	Monthly payment	\$83.00
Break-even point	\$166.00	\$332.00

GAINS Guarantee	Single	Couple
	Monthly payment	\$1,382.40
Total income at break-even point	\$1,382.40	\$2,260.86
Spouse's allowance		\$2,177.86

Ontario Child Benefit

- ❖ The Ontario Child Benefit (OCB) is a provincial program that helps low-income families provide for their children.

\$1,210/year per child reduced by 8% of family net income over \$20,000 effective July 2013.

Ontario Child Care Supplement for Working Families

- ❖ The Ontario Child Care Supplement for Working Families supports low and modest income parents who are working, studying or training and have children under age seven, as well as working families with one stay-at-home parent.

Max annual benefit	\$1,310.00
Max available benefit after OCB offset	\$100.00

- The benefit is reduced by 8% of adjusted family net income over \$20,000 and dollar-for-dollar by OCB payments.
- The benefit is provided to children under the age of 7 born prior to July 1, 2009 in single-parent families.
- To be eligible, families must have employment earnings >\$5,000 or have qualifying child care expenses.
- Dual-parent families are no longer eligible for OCCS benefits, as this amount is equal to the current OCB benefit.

Ontario Trillium Benefit

- ❖ The refundable Ontario Sales Tax Credit provides sales tax assistance for people with low to moderate incomes.
- ❖ The refundable Ontario Energy and Property Tax Credit provides sales tax on energy and property tax assistance for people with low to moderate incomes.

Ontario Sales Tax Credit (OSTC) - Effective July 2013

Basic Credit	\$278/adult and \$278/child
Family	Reduced by 4% of 2012 AFNI over \$26,763
Single	Reduced by 4% of 2012 AFNI over \$21,410

Ontario Energy and Property Tax Credit (OEPTC) - Effective July 2013

	Non-Senior	Senior
Energy Credit	Min. of \$214 and OC	Min. of \$214 and OC
Property Tax Credit	\$54+10% of OC (Max. \$749 or OC)	\$455+10% of OC (Max. \$883 or OC)
Family	Reduced by 2% of 2012 AFNI over \$26,763	Reduced by 2% of 2012 AFNI over \$32,116
Single	Reduced by 2% of 2012 AFNI over \$21,410	Reduced by 2% of 2012 AFNI over \$26,763

Occupancy Cost (OC) = Property tax paid or 20% of rent paid.
AFNI – Adjusted Family Net Income

INTERNAL: FOR PLANNING
PURPOSES ONLY

SOCIAL ASSISTANCE, PENSION, and TAX CREDIT RATES

January – March 2014



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*** FEDERAL INCOME SECURITY
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OAS, GIS, SPA

- ❖ The Old Age Security (OAS) pension is a monthly benefit available, if applied for, to most Canadians 65 years of age or over. Old Age Security residence requirements must also be met.
- ❖ The Guaranteed Income Supplement (GIS) provides additional money, on top of the OAS pension, to low-income seniors.
- ❖ 60-to-64-year old spouses of OAS recipients (living or deceased) may receive a Spouse's Allowance (SPA).

OAS monthly benefit	\$551.54	
GIS	Single	Couple
		(benefit per person)
Maximum supplement	\$747.86	\$495.89
Break-even point	\$1,495.72	\$991.78

Federal OAS/GIS/SPA Guarantee	Single	Couple
Monthly benefit	\$1,299.40	\$2,094.86
Total income at break-even point	\$2,047.26	\$3,086.64

	Regular	Widowed
Spouse's allowance	\$1,047.43	\$1,172.65

Canada Pension Plan

- ❖ The Canada Pension Plan (CPP) pays a monthly retirement pension to people who have worked and contributed to the CPP. The CPP also acts as an insurance plan, providing disability, survivor and death benefits.

	Maximum monthly benefit
Retirement Pension (at age 65)	\$1,038.33
Disability Pension	\$1,236.35
Flat Rate	\$457.60
Earnings-related	\$778.75
Survivors Pension	
Under 65	\$567.91
Over 65	\$623.00
Children of deceased contributor	\$230.72
Death Benefit (lump sum)	\$2,500.00

Harmonized Sales Tax Credit

- ❖ The Harmonized Sales Tax (HST) Credit helps offset the HST paid by individuals and families with low to moderate incomes. The credit is paid every three months.

	Credit Per Year
Each adult	\$265
Each child	\$139
Single supplement	Lesser of \$139 and 2% of net income over \$8,608
Tax-back threshold	\$34,561
Tax-back rate	5%

Medical Expense Tax Credit

Up to \$1,142 refundable. Phased out by 5% of family net income over \$25,278. The credit is eliminated at a family net income of \$48,118.

War Veterans Allowance

- ❖ The War Veterans Allowance (WVA) is a form of financial assistance granted in recognition of war service. Qualified persons receive a monthly benefit designed to help them meet basic needs.

	Max monthly benefit
Single/Survivor	\$1,410.78
Single/Survivor Blind	\$1,465.97
Couple	\$2,139.66
Couple (both blind)	\$2,194.66
Additional amount for each dependent child	\$235.79
Orphan	\$706.58

Employment Insurance

- ❖ Employment Insurance (EI) provides temporary financial help to unemployed Canadians while they look for work or upgrade their skills, while they are pregnant or caring for a newborn or adopted child, or while they are sick.

Benefit
55% of average insured earnings, with a maximum of \$514/week
Premium
1.88% of employment income, with a maximum premium of \$913.68/year

Canada Child Tax Benefit

- ❖ The Canada Child Tax Benefit (CCTB) is a monthly, tax-free payment made to eligible families with children under 18. It includes the National Child Benefit Supplement (NCBS), a monthly benefit for low-income families with children; the Child Disability Benefit and the Universal Child Care Benefit (UCCB) effective July 1, 2006.

	Per Month	Per Year
Basic Child Tax Benefit		
Benefit per child under 18	\$119.42	\$1,433
For each of 3 rd and subsequent Children	Add \$8.33	Add \$100
Tax-back threshold		\$43,561
Tax-back rate: 1 child		2.0%
2+ children		4.0%

National Child Benefit Supplement

	Per Month	Per Year
First child	\$185.08	\$2,221
Second child	\$163.67	\$1,964
Each additional child	\$155.75	\$1,869
Tax-back threshold		\$25,356
Tax-back rate: 1 child		12.2%
2 children		23.0%
3+ children		33.3%

Child Disability Benefit

Per child for families receiving the NCBS whose disabled child qualifies for the Disability Tax Credit (DTC). Benefits are reduced at the same rates as the 1st child under CCTB benefit i.e. 2% (4% for more than one DTC qualified child).

Universal Child Care Benefit

Provides all low income families with \$100 per month for each child under the age of 6.

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